

U.S. DEPARTMENT OF THE TREASURY

Press Center



Paulson Statement on GSE, OFHEO Agreement to Inject Liquidity into Mortgage Markets

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Washington – Secretary Henry M. Paulson, Jr. released the following statement today regarding the agreement among the Office of Federal Housing Enterprise Oversight, Fannie Mae and Freddie Mac to provide additional support to the U.S. mortgage market.

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"Fannie Mae and Freddie Mac are significant participants in the mortgage market and I am encouraged that today's announcement will make more financing available in this area. Additional capital will enable the companies to help more homeowners and will strengthen the underlying fundamentals of the mortgage market.

"Today's announcement also reaffirms the commitment of all parties to work toward comprehensive GSE reform legislation as soon as possible. I look forward to working with Director Lockhart, Congress and the GSEs on this important legislation."

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